

HOLLEY CENTRAL SCHOOL DISTRICT  
BUDGET WORKSHOP  
APRIL 5, 2021  
6:00 P.M. ES CAFETERIA

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

## AGENDA

- Revenue Update/Preliminary Revenues
- Preliminary Appropriations & Assumptions
- Fund Balance
- Budget to budget history
- Upcoming timeline

# STATE AID

- Day 5 of no State budget
- Hoping the grouping of expense driven (services) aids is not passed
- Hoping the STAR aid reduction is not passed
- Typically the Governor puts the worst case scenario out there and the Legislative process would begin. We usually end up better than what he presented
- This year however, the Governor basically lead off with the best case scenario
  - The promise/potential of significant Federal Stimulus Funds, both current and future
  - Doing so places more pressure on the Federal Government and less on him.

## STATE AID (CONTINUED)

- This year, the Governor explained two scenarios:
  - #1-expectation of receiving \$6 billion from the Federal Government, resulting in State Aid being cut
  - #2-hope for \$15 billion, indicating no cuts in State Aid
- Believe the Federal Stimulus package came to be approximately \$12.5 billion
  - What does that mean for State Aid?
- The District has had to consider 3 possibilities during the budget process
  - Virtually no State Aid increase
  - Using the Governor's proposal
  - If Federal funding does not materialize, significant reductions would follow

# STATE AID-PROJECTION

Description	2021-22 Executive Proposal	2020-21 Present (per output report)	Difference
Foundation Aid	\$10,622,376	\$10,622,376	\$0
Transportation Aid* serv. aid	\$1,628,737	\$1,428,003	\$200,734
Building Aid	\$2,766,466	\$2,820,372	(\$53,906)
Text,Tech,Lib Aid* serv. aid	\$93,400	\$92,181	\$1,219
BOCES Aid* serv. aid	\$1,434,756	\$1,320,769	\$113,987
High Tax Aid*serv. aid	\$129,497	\$129,497	\$0
Excess Cost Aid	\$512,363	\$394,067	\$118,296
STAR Payment(?)	\$1,455,813	\$1,499,083	X
STATE Local District Funding Adj.	(\$1,114,999)	(\$373,532)	X
FEDERAL COVID-19 Suppl-Stimulus	\$1,114,999	\$373,532	X
Total	\$18,643,408	18,306,348	\$380,330

## PROPERTY TAX LEVY

- Proposing a 2% property tax levy increase
- Brings new money \$148,558
- Tax levy increase from 2016-17 to 2020-21 averaged 1.96%

## FEDERAL AID

• Coronavirus Aid, Relief and Economic Security (CARES Act)	
• 2020-21 Available through 9/30/2022	\$ 373,532
• Emergency Education Relief Grants to Governors (CRRSA)	
• 2021-22 Available through 9/30/2023	\$1,114,999
• American Rescue Plan Act of 2021 (ARPA)	
• 2022-23? Available through 9/30/2023	
• 20% or \$486,000 must be used to address learning loss	<u>\$2,428,000</u>
Total Federal Aid Estimate	\$3,916,531

\*We must not fail to consider that the NYS 2021-22 budget is contingent upon the Federal funding (CRRSA Act), which will lead to a significant financial cliff in the coming years.

## REVENUE-PROJECTED

Revenue Type	2021-22 Preliminary Budget	2020-21 Approved Budget	Difference
Property Taxes	\$7,576,477	\$7,427,919	
State Aid	\$16,669,020	\$16,848,535	
Federal Aid-Stimulus	\$1,114,999	\$0	
Other Revenue	\$373,404	\$367,546	
Federal Medicaid	\$50,000	\$60,000	
Appropriated FB	\$770,000	\$950,000	
Reserves	\$0	\$126,000	
<b>Total Revenue</b>	<b>\$26,553,900</b>	<b>\$25,780,000</b>	<b>\$773,900</b>



# TOTAL PRELIMINARY APPROPRIATIONS

Description	Preliminary 2021-22 Budget	2020-21 Approved Budget	Difference
General Support	\$3,705,746	\$3,348,134	
Instruction	\$11,900,785	\$11,905,074	
Transportation	\$1,284,583	\$1,210,133	
Community	\$2,500	\$5,000	
Undistributed	\$9,660,286	\$9,311,659	
<b>Total</b>	<b>\$26,553,900</b>	<b>\$25,780,000</b>	<b>\$773,900 3%</b>

## APPROPRIATION SUMMARY

- Instructional programs are maintained
- Non mandatory programs: music, athletics and others are maintained
- Evaluating staff reductions using course enrollment and attrition
- Continuing our technology plan
- Maintaining our buildings & infrastructure
- Continuing BOCES services
- ITS position

## UNKNOWN

- Will COVID expenses continue?
- Social & emotional needs of children?
- In-district summer programs?

# FUND BALANCE & RESERVES

	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15
Unassigned Fund Balance	\$1,031,200	\$1,009,367	\$980,000	\$980,000	\$832,088	\$17,029
Restricted (Reserves)	\$4,432,742	\$3,325,037	\$2,292,296	\$2,413,864	\$1,849,634	\$1,851,550
Assigned Fund Balance	\$988,662	\$1,000,000	\$1,052,524	\$1,052,524	\$1,325,951	\$1,485,154
Total	\$6,452,604	\$5,334,404	\$4,324,820	\$4,446,388	\$4,040,673	\$3,353,733
Difference from prior year	\$1,118,200	\$1,009,584	(\$121,568)	\$405,715	\$686,940	(\$3,910,110)

## BUDGET TO BUDGET HISTORY

Adopted Budget	Amount	Percentage Increase(Decrease)
2020-21	\$25,780,000	0%
2019-20	\$25,780,000	2.27%
2018-19	\$25,210,000	2.89%
2017-18	\$24,500,000	.41%
2016-17	\$24,400,000	4.72%
2015-16	\$23,300,000	-7.06%
2014-15	\$25,070,000	9.11%

## PRELIMINARY BUDGET @ APRIL 5, 2021

- **Budget Total** = \$ 26,553,900, +3.00% or +\$773,900(budget to budget)
- **Levy** = \$7,576,477, +2.00% increase or \$148,558
- **Estimated Combined Tax Rate** = \$23.102 (up from \$22.684 or \$.418)

### Future Budget Year Considerations

- **Funding cliff** when federal funds disappear
- **Full disclosure** – the development of the 2022-23 and 2023-24 budgets are likely to be more difficult than the 2021-22 budget

## UPCOMING TIMELINES

- April 19<sup>th</sup>-
  - Board approves 21-22 budget & Property Tax Report Card
  - Board petitions due by 5 p.m.
- May 4<sup>th</sup> -Annual Budget Hearing
- May 5<sup>th</sup> -12<sup>th</sup> Budget Statement & Related material available in buildings & website; mail budget newsletters (approx. 5/6)
- May 12<sup>th</sup>-Mail budget postcard reminder (approx. 5/10)
- May 18<sup>th</sup>-Budget Vote

## NEXT MEETING

### APRIL 19, 2021

- BOE to approve the 21-22 budget which enables the proposition to go out for public vote
- Approval of the Property Tax Report Card-due to State Comptroller within 24 hours of BOE approval (4/20/21) but no later than April 26<sup>th</sup>
- Contingency Budget



# BUDGET VOTE

May 18, 2021

6 a.m. – 9 p.m.

High School Foyer